



## Alternate Funding Options

Because Federal aid amounts are limited (Independent borrowers may be eligible for up to **\$7,716** in loans while Dependent borrowers may be eligible for **\$4,467**), students can apply for private student loans through many outside sources to help alleviate some of their balance.

### Questions to ask when exploring a private loan lender:

- What is my FICO score and/or the FICO of my co-signer?
  - Check for Free: <https://www.creditscorecard.com/>
- Are there loan fees or repayment fees?
- What is the interest rate range?
  - Is the rate fixed or variable?
  - If variable, how high can the rate go?
- When does repayment begin?
  - Are in-school payments required?
  - What will the monthly payment be?
  - What will the total cost of the loan be?
- Will I need a Co-Signer?
  - How do they evaluate the Co-Signer (credit score, history, debt-to-income ratio)?
    - Can they be released after a certain number of payments?
- Are there interest rate reductions for automatic withdrawal payments for having an existing account?
- Are there deferment or forbearance options available?
- Is the loan forgivable in the case of death or disability?

**These funds can be applied to any of the 3 phases.**

## **Alternate Funding Options**

### **Wells Fargo Education Loan:**

- No application or origination fee, and no penalty for early payoff
- No payments due until 6-months after you leave school
- Cosigner Release after 24 months of on time payments
- Competitive annual percentage rate:
  - Variable interest rates range from 5.46% APR (with discount) to 11.24% APR (without discount).
  - Fixed interest rates range from 7.46% APR (with discount) to 12.65% APR (without discount).
- Two great ways to lower your interest rate<sup>3</sup>
  - Customer Discount- 0.25% interest rate reduction for a previous Wells Fargo student loan or other qualifying account.
  - Automatic Payment Discount- 0.25% interest rate reduction for enrolling in automatic payments.
- Borrow a little as \$1,000, and up to \$15,000
- For information on how to apply, go to:  
<https://www.wellsfargo.com/jump/student-loans/students/>

**Below is the information that you will enter on the initial Application to Find your Loan:**

**Find a loan for**

Technical/ Trade/ Continuing education

**I am a**

Student

**School's state**

Colorado

**School name**

Rolf Institute of Structural Integration (The)

**Grade level**

Career Training

**Field of study**

Other

**Provide your field of study**

Rolfing SI

**Citizenship**

US Citizen

## **Alternate Funding Options**

### **AmeriCorps:**

- Use your AmeriCorps funds to help pay for school
- To designate the Rolf Institute, go to: <https://my.americorps.gov/mp/login.do>
- Once RISI receives your request, the Director of Financial Aid will approve it

### **Alaska Commission on Postsecondary Education Loan:**

You must:

- Be a resident of Alaska
- Have a FICO credit score of at least 680, or apply with an eligible cosigner
- Be enrolled at least half-time
- *Meet all other requirements under AS 14.43.172 and 20 AAC 15.705*
- Borrow up to \$10,000
- For more information, go to:  
[http://acpe.alaska.gov/FINANCIAL\\_AID/Loans/Alaska Supplemental Education Loan](http://acpe.alaska.gov/FINANCIAL_AID/Loans/Alaska_Supplemental_Education_Loan)
- Apply online at:  
[https://acpe.alaska.gov/MY\\_ACCOUNT/My Loan Application/Find a Loan](https://acpe.alaska.gov/MY_ACCOUNT/My_Loan_Application/Find_a_Loan)

### **Canada (\*\*may need to copy and paste links into browser\*\*):**

Alberta Student Aid

- Eligibility Requirements: <http://studentaid.alberta.ca/before-you-apply/eligibility.aspx>
- Check Loan Limits:  
<http://studentaid.alberta.ca/before-you-apply/loan-limits/annual-loanlimits/>
- Scholarships: <http://studentaid.alberta.ca/scholarships.aspx>
- Ready to Apply?: <http://studentaid.alberta.ca/>

Government of Canada

- RISI's EI Code: MQAY
- Ready to Apply?: <https://www.canada.ca/en/services/benefits/education.html>