



## **Funding Options**

To apply for Federal Financial Aid, complete the FAFSA application(s) online, and make sure you add the Rolf Institute as one of the institutions you want your FAFSA application to be sent to. DIRI's school code is **041725**. You will need to use your tax return/income information from 2-years prior to the FAFSA start year you are completing (example- **2016** income needed for the **2018/2019** FAFSA, and **2017** income needed for the **2019/2020** FAFSA).

Because Federal aid amounts are limited (Independent borrowers may be eligible for up to **\$7,716** in loans while Dependent borrowers may be eligible for **\$4,467**), most students have a balance to cover out of pocket.

Students can apply for private student loans through many outside sources to help alleviate some of their balance. Below are some additional funding options to explore.

### **Questions to ask when exploring a private loan lender:**

- What is my FICO score and/or the FICO of my co-signer?
  - Check for Free: <https://www.creditscorecard.com/>
- Are there loan fees or repayment fees?
- What is the interest rate range?
  - Is the rate fixed or variable?
  - If variable, how high can the rate go?
- When does repayment begin?
  - Are in-school payments required?
  - What will the monthly payment be?
  - What will the total cost of the loan be?
- Will I need a Co-Signer?
  - How do they evaluate the Co-Signer (credit score, history, debt-to-income ratio)?
  - Do they offer Co-Signer Release (can they release the co-signer after a certain number of on-time payments?)
- Are there interest rate reductions for automatic withdrawal payments for having an existing account?
- Are there deferment or forbearance options available?
- Is the loan forgivable in the case of death or disability?

**These funds can be applied to any of the 3 phases.**

## Funding Options

### Wells Fargo Education Loan:

- No application or origination fee, and no penalty for early payoff
- No payments due until six-months after you leave school
- Cosigner Release after 24 months of on time payments
- Competitive annual percentage rate:
  - Variable interest rates range from 5.46% APR (with discount) to 11.24% APR (without discount).
  - Fixed interest rates range from 7.46% APR (with discount) to 12.65% APR (without discount).
- Two great ways to lower your interest rate
  - Customer Discount- 0.25% interest rate reduction for a previous Wells Fargo student loan or other qualifying account.
  - Automatic Payment Discount- 0.25% interest rate reduction for enrolling in automatic payments.
- Borrow a little as \$1,000, and up to \$15,000
- For information on how to apply, go to:

<https://www.wellsfargo.com/jump/student-loans/student/>

### **Below is the information that you will enter on the initial Application to Find your Loan:**

- **Find a loan for**
  - Technical/ Trade/ Continuing education
- **I am a**
  - Student
- **School's state**
  - Colorado
- **School name**
  - Rolf Institute of Structural Integration (The)
- **Grade level**
  - Career Training
- **Field of study Other**
  - Provide your field of study Roling SI
- **Citizenship**
  - US Citizen

## Funding Options

### **AmeriCorps:**

- Use your AmeriCorps funds to help pay for school
- To designate the Rolf Institute, go to: <https://my.americorps.gov/mp/login.do>
- Once DIRI receives your request, the Director of Financial Aid will approve it

### **Alaska Commission on Postsecondary Education Loan:**

You must:

- Be a resident of Alaska
- Have a FICO credit score of at least 680, or apply with an eligible cosigner
- Be enrolled at least half-time
- *Meet all other requirements under AS 14.43.172 and 20 AAC 15.705*
- Borrow up to \$10,000
- For more information, go to:  
[http://acpe.alaska.gov/FINANCIAL\\_AID/Loans/Alaska Supplemental Education Loan](http://acpe.alaska.gov/FINANCIAL_AID/Loans/Alaska_Supplemental_Education_Loan)
- Apply online at:  
[https://acpe.alaska.gov/MY\\_ACCOUNT/My\\_Loan\\_Application/Find\\_a\\_Loan](https://acpe.alaska.gov/MY_ACCOUNT/My_Loan_Application/Find_a_Loan)

### **Canada (\*\*may need to copy and paste links into browser\*\*):**

Alberta Student Aid- <https://studentaid.alberta.ca/>

- Eligibility Requirements:  
<https://studentaid.alberta.ca/before-you-apply/eligibility/eligibility-search/>
- Check Loan Limits:  
<https://studentaid.alberta.ca/before-you-apply/loan-limits/>
- Scholarships  
<https://studentaid.alberta.ca/scholarships/>

Government of Canada

- DIRI's EI Code: **MQAY**
- Ready to Apply?:  
<https://www.canada.ca/en/services/benefits/education.html>