



## **Funding Options**

To apply for Federal Financial Aid, complete the FAFSA application(s) online, and make sure you add the Rolf Institute as one of the institutions you want your FAFSA application to be sent to. DIRI's school code is **041725**. You will need to use your tax return/income information from 2-years prior to the FAFSA start year you are completing (example- **2016** income needed for the **2018/2019** FAFSA, and **2017** income needed for the **2019/2020** FAFSA).

Because Federal aid amounts are limited (Independent borrowers may be eligible for up to **\$7,716** in loans while Dependent borrowers may be eligible for **\$4,467**), students have a balance to cover out of pocket.

Students can apply for private student loans through many outside sources to help alleviate some of their balance. Below are some additional funding options to explore.

### **Questions to ask when exploring a private loan lender:**

- What is my FICO score and/or the FICO of my co-signer?
  - Check for Free: <https://www.creditscorecard.com/>
- Are there loan fees or repayment fees?
- What is the interest rate range?
  - Is the rate fixed or variable?
  - If variable, how high can the rate go?
- When does repayment begin?
  - Are in-school payments required?
  - What will the monthly payment be?
  - What will the total cost of the loan be?
- Will I need a Co-Signer?
  - How do they evaluate the Co-Signer (credit score, history, debt-to-income ratio)?
  - Do they offer Co-Signer Release (can they release the co-signer after a certain number of on-time payments?)
- Are there interest rate reductions for automatic withdrawal payments for having an existing account?
- Are there deferment or forbearance options available?
- Is the loan forgivable in the case of death or disability?

**These funds can be applied to any of the 3 phases.**

## Alternate Loan Options

### **Sallie Mae Career Training Smart Option Student Loan:**

- No application or origination fee, and no penalty for early payoff
  - 5% of past due payment amount charged for Late Payments, not to exceed \$25
  - \$20 fee charged for Returned Checks
- No payments due on the principle amount until six-months after you leave school
  - Repayment option 1 allows you to pay interest only while in school, and during the six-month separation period.
  - Repayment option 1 allows you to pay a fixed \$25 amount while you are in school, and during the six-month separation period.
- Cosigner is not required for U.S. citizens and permanent resident aliens but may help you qualify and/or receive a lower interest rate.
- Competitive annual percentage rate:
  - Beginning **variable** interest rate ranges from 4.500% and 11.750%
  - After the rating is set, your rate will then vary with the market. Your interest rate will **never exceed** 25.000%.
  - Fixed interest rate ranges from 6.875% and 13.990%
  - This loan has a fixed interest rate, and will not increase or decrease for the life of the loan.
- For information or to apply, go to:  
[www.salliemae.com/CTSmartLoan](http://www.salliemae.com/CTSmartLoan)

### **Below is the information that you will enter on the initial Application to Find your Loan:**

- **Who are you?**
  - Student (I'm a student taking out a loan in my name)
- **Which of these describes the type of program your loan is for?**
  - Career training school (For professional training or certificate courses)
- **What state is the school in?**
  - Colorado
- **What is the name of the school?**
  - DR. IDA ROLF INSTITUTE, BOULDER, CO, 04172500

### **Alaska Commission on Postsecondary Education Loan:**

You must:

- Be a resident of Alaska
- Have a FICO credit score of at least 680, or apply with an eligible cosigner
- Be enrolled at least half-time
- *Meet all other requirements under AS 14.43.172 and 20 AAC 15.705*
- Borrow up to \$10,000
- For more information, go to:  
[http://acpe.alaska.gov/FINANCIAL\\_AID/Loans/Alaska\\_Supplemental\\_Education\\_Loan](http://acpe.alaska.gov/FINANCIAL_AID/Loans/Alaska_Supplemental_Education_Loan)
- Apply online at:  
[https://acpe.alaska.gov/MY\\_ACCOUNT/My\\_Loan\\_Application/Find\\_a\\_Loan](https://acpe.alaska.gov/MY_ACCOUNT/My_Loan_Application/Find_a_Loan)

### **Alternate Funding Options**

#### **AmeriCorps:**

- Use your AmeriCorps funds to help pay for school
- To designate the Rolf Institute, go to: <https://my.americorps.gov/mp/login.do>
- Once DIRI receives your request, the Director of Financial Aid will approve it

#### **Canada (\*\*may need to copy and paste links into browser\*\*):**

Alberta Student Aid- <https://studentaid.alberta.ca/>

- Eligibility Requirements:  
<https://studentaid.alberta.ca/before-you-apply/eligibility/eligibility-search/>
- Check Loan Limits:  
<https://studentaid.alberta.ca/before-you-apply/loan-limits/>
- Scholarships  
<https://studentaid.alberta.ca/scholarships/>

Government of Canada

- DIRI's EI Code: **MQAY**
- Ready to Apply?:  
<https://www.canada.ca/en/services/benefits/education.html>